中国民生银行
CHINA MINSHENG BANK

中 國 民 生 銀 行 股 份 有 限 公 司

CHINA MINSHENG BANKING CORP., LTD.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01988)
(USD Preference Shares Stock Code: 04609)

ANNOUNCEMENT ON APPROVAL BY THE CBIRC OF ISSUANCE OF TIER-2 CAPITAL BONDS

On 28 December 2018, China Minsheng Banking Corp., Ltd. (the "**Company**") obtained the Approval from China Banking and Insurance Regulatory Commission (the "**CBIRC**") for Minsheng Bank's Issuance of Tier-2 Capital Bonds (《中國銀保監會關於民生銀行發行二級資本債券的批覆》) (Yin Bao Jian Fu [2018] No.469), pursuant to which the CIBRC approves the Company's issuance of tier-2 capital bonds with an aggregate amount up to RMB40 billion, which shall be classified as tier-2 capital in accordance with relevant regulations.

The Company will submit a formal written report to the CBIRC on the issuance and the changes in the capital adequacy ratios within one month upon completion of the issuance of the tier-2 capital bonds.

The above matters are subject to the approval of the People's Bank of China. The Company will take proactive measures to complete the relevant procedures and to comply with disclosure obligations in a timely manner.

By Order of the Board
CHINA MINSHENG BANKING CORP., LTD.
Hong Qi
Chairman

Beijing, PRC
28 December 2018

As at the date of this announcement, the executive directors of the Company are Mr. Hong Qi and Mr. Zheng Wanchun; the non-executive directors are Mr. Zhang Hongwei, Mr. Lu Zhiqiang, Mr. Liu Yonghao, Mr. Shi Yuzhu, Mr. Wu Di, Mr. Song Chunfeng, and Mr. Weng Zhenjie; and the independent non-executive directors are Mr. Liu Jipeng, Mr. Li Hancheng, Mr. Xie Zhichun, Mr. Peng Xuefeng, Mr. Liu Ningyu and Mr. Tian Suning.